



Contract Reference No. GOOD2020-00-03(a)

Standard Form Number: SF-GOOD-49
 Revised on: August 11, 2004

NOTICE OF AWARD

September 21, 2020

KRYPTON INDUSTRIAL RESOURCES, CO.

Krypton Bldg., M.C. Briones Street,
 Hi-way Tipolo, Mandaue City, Cebu
 Tel. No.: (032)345-2383/(032)345-3374

Dear Sir/Madam:

This is to inform your good office that the following items under the project: **Procurement of Technical Scientific Laboratory Equipment for CAFF and CNPAHS at NORSU Pamplona and Main Campuses (Batch 1)** with the following Contract Price are hereby awarded to you, to wit:

ITEMS/DESCRIPTION	Total Amount in Figures	Total Amount in Words
2. Moisture Content Analyzer	182,000.00	One Hundred Eighty-Two Thousand Pesos Only
4. Benchtop pH Meter (touch screen with auto recognition of buffers)	65,000.00	Sixty-Five Thousand Pesos Only
	247,000.00	Two Hundred Forty-Seven Thousand Pesos Only

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you.

Truly yours,

JOEL P. LIMSON, Ph.D.
 University President

Conformer:

(Name of Representative)

(Name of Bidder)

Date: _____

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)